|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Agate Creek Preserve |  |  |  |  |
| 2017 Approved Budget and 2016 Actual (at 10.25.16) to Budget Comparison | | | | |
| 10.25.16 |  |  |  |  |
| **Budget** |  | **Actual** | **Budget** |  |
| **2016** | **Jan 1 - Oct 25, 2016** | | **2017** |  |
| **Income** |  |  |  |  |
| Regular Assessments | 40000 | 40000 | 40000 |  |
| Reserve Assessments | 8000 | 8000 | 8000 |  |
| Water User Assessments | **8000** | 7419 | 8000 |  |
| Water Base Assessments | **8000** | 9143 | 12190 | (fixed 190.47/qtr. x 4 x 16 lots) |
| Water Reserve Assessments | 15000 | 11250 | 15000 |  |
| Road Fee | 0 | 10000 | 0 | varies |
| Architectural Fee | 0 | 300 | 0 | varies |
| Interest Income | 60 | 186 | 100 |  |
| Total Income | 79060 | 86298 | 83290 |  |
| **Expenses** |  |  |  |  |
| **OPERATING COSTS** |  |  |  |  |
| Admin/Management | 3000 | 1744 | 3000 |  |
| Licenses and fees | 50 | 45 | 50 |  |
| Insurance Liability | 750 | 0 | 750 |  |
| Insurance D & O | 1000 | 956 | 1000 |  |
| Tax preparation | 350 | 300 | 350 |  |
| Legal | 1000 | 1834 | 1000 |  |
| Office supplies/postage | 100 | 34 | 100 |  |
| Website | 300 | 225 | 300 |  |
| Fencing | 0 | 6485 | 6500 |  |
| Fire Mitigation | 2000 | 0 | 2000 |  |
| Landscaping | 1000 | 214 | 1000 |  |
| Road maintenance | 3000 | 3650 | 3000 |  |
| Snowplowing | 4000 | 4380 | 6000 |  |
| Mosquito/weed control | 500 | 200 | 500 |  |
| Electric-entrance light | 350 | 287 | 350 |  |
| Total operating costs | 17400 | 20353.49 | 25900 |  |
| **WATER COSTS** |  |  |  |  |
| Water base costs |  |  |  |  |
| Stagecoach lease | 870 | 870 | 870 |  |
| Repairs/maintenance | 5000 | 1600 | 5000 | tank cleaning |
| 5870 | | 2470 | 5870 |  |
| Water user costs | |  |  |  |
| Operator | 4500 | 3410 | 4500 | Bruce Thompson |
| Supplies | 1500 | 0 | 1500 |  |
| Electric | **2500** | 1987 | 2500 |  |
| 8500 | | 5397.27 | 8500 |  |
| Total water costs | 14370 | 7867.27 | 14370 |  |
| Total operating and water costs | 31770 | 28220.76 | 40270 |  |
| Net income before reserve pass-through | 47290 | 58077.26 | 43020 |  |
| Less: Pass-through water reserve | 15000 | 15000 | 15000 |  |
| Pass-through general reserve | 8000 | 8000 | 8000 |  |
| Net income | **24290** | **35077.26** | **20020** |  |